



Ocean Point Colony Trust

Spring Letter – 2011

Dear Ocean Pointers,

It was a cold and snowy winter in the Northeast; it is very nice that spring has arrived albeit a bit rainy. At this time of year my thoughts turn to Ocean Point and my excitement begins to grow as I anticipate the upcoming summer season. The 4th of July parade, Sunday softball games, porch parties, tennis matches, pancake breakfasts and kids playing capture the flag. Another summer season is upon us and I'm looking forward to getting to Ocean Point.

This is my first season as President of the Ocean Point Colony Trust (OPCT). I just turned 55, but this will be my 56th summer at the Point. (April birthday, the old Crockett cottage, etc.) I have an excellent team of volunteers that I am working with that give generously of their time and of their treasure to the Ocean Point Community. I want to give you a quick status update on what was accomplished this past winter.

We had a very active winter with some long overdue maintenance on the AD Cottage and some unexpected, but necessary grounds work courtesy of Mother Nature. Here is a short list of the major projects.

- Re-Roofing of the AD Cottage, resetting and repairing the gutters and correcting the plumbing stack.
- Removal of the trees overhanging the south side of the tennis court.
- Clearing and pruning trees around the Casino, the children's play area and the ball field.

Thanks to Jeff Steane, for the excellent work on the AD Cottage and thanks to Jim Dunklee for his cooperation and contribution in regard to removing the trees by the tennis court. It is cooperation between parties combined with hard work that makes the OPCT successful.

The OPCT is continually faced with on-going maintenance of our physical assets. It is my duty to keep you all up-to-date on any major projects and maintenance expenses that we face, so you can get a picture of what it takes financially to operate the OPCT. I believe that the Board's responsibility is to be good stewards; one way to do that is by maintaining our community assets. Our expenses continue to rise as our assets age and unfortunately the contributions have been trending slightly downward. This is not a positive pattern and one of the major goals of the Board is to reverse this trend.

There may be many reasons as to why this is occurring; one being that when the emphasis on cottage contributions shifted to be more closely associated with the right to vote, less people have contributed. While it is true that a certain level of contribution grants the right to vote at the annual meeting, cottage contributions are put to work supporting the OPCT assets and events as well as the local Boothbay community. Cottage contributions preserve and enhance our abilities to do the things that we all love and treasure at Ocean Point. By supporting the OPCT, we can continue to offer activities and the facilities that generations have come to anticipate and enjoy.

By giving back we make it possible to pass on the traditions and opportunities that we value about our summer community. I view this as a shared responsibility and one that I ask you all to support.

I have been asked to provide some guidance as to what is an appropriate level of contribution for a family or individual. The suggested contribution schedule is attached. I think \$75.00 is exceptionally reasonable for an individual member and I ask that you consider whether you can give more. By all means, contribute, come and vote, but if you can't be at the Annual Meeting or don't care to vote, please contribute.

Checks can be made payable to:

Ocean Point Colony Trust, Inc.
P.O. Box 642
East Boothbay, ME 04544

The OPCT is a 501(c)3 organization and your contributions are fully tax deductible. Please consider having your employer make a matching contribution if a matching gift program is available to you at your current or prior place of employment. This can be an excellent way to increase the dollar amount of your contribution. Thank you in advance for your continued support and generosity.

For me, what makes Ocean Point into "Ocean Point" is not the buildings; it's the people. In an ever increasingly hectic and fast paced world the Point is the place that I go to take time out, say hello to my neighbors and friends and enjoy the easy sense of community between us. We have a number of new exciting events planned for the summer along with many of our old favorites, so stay tuned as we continue to work on the enclosed summer events calendar.

I am open to your comments and suggestions. You can reach me by phone at the Point at 207-633-4827 over Memorial Day weekend or during the first two weeks of July. You can reach me by email anytime at g.yerrall@riveroakic.com.

See you on the Point!

Best regards,

A handwritten signature in black ink, appearing to read "George Yerrall". The signature is fluid and cursive, with the first name being more prominent.

George Yerrall
President – Board of Trustees
Ocean Point Colony Trust, Inc.