

## **Casino Preservation Project Update**

Dear Members and Friends of Ocean Point Colony Trust,

If you have had the opportunity to be on the Point the last few weeks you know that the casino and tennis courts have been razed. On Friday, September 6th the demolition of the casino began. A small group of Ocean Pointer gathered as the old casino was torn down. It was a bitter sweet moment as we said goodbye but also exciting knowing that we were about to start a new chapter at Ocean Point.

### **Casino and Recreational Facilities Update**

E.M. Wood was contracted to handle the demolition and prepare the site for construction. By all accounts the work was done quickly and efficiently leaving the site in good condition for work to continue. Construction fencing has been placed on the site for safety. The hole for the foundation of the new casino has been excavated exposing a dramatic ledge formation. The area for the sports court is currently being prepped by Maine Tennis & Track for paving which will begin on Monday, October 7th. The structural engineer, architect and Knickerbocker Group are now coordinating the layout for the new casino prior to pouring the foundation. There is also coordination on the site with the civil engineer to make certain that the casino and the sports court elevations are correct in order that our storm water drainage is handled correctly. This work is all being done under the watchful supervision of our designated owner's representatives, Paul Taylor, Peter Ripley and Link Brown. Our Architect, Patrick McGranaghan is also providing a steady hand guiding the project during these critical initial phases. We have been blessed with some very good weather which has made the work on the project much easier. However, we all know that mother nature and Ocean Point could deal us some unpleasant conditions in the coming months. I am pleased to report that the project is on schedule.

If you visit our website, you will find a gallery of pictures that captured the last few weeks of work. Our technician, Will Bertrand is working on getting the camera installed and I remain hopeful that it will be up on our web site by Columbus Day. Which takes me to Columbus Day Weekend, which is just around

the corner. The OPCT and the OP Inn are sponsoring a Harvest Dinner on Sunday evening the 13<sup>th</sup>. This is the last weekend that the inn will be open and is the traditional goodbye to the Point weekend. You can call the Inn to make a reservation and I hope to see many of you that evening. I along with my team will be available to answer questions about the work completed and the schedule for the upcoming months.

### **Finance Committee Update**

I am pleased to report that the OP community came together and met the Jon and Bev Holt match challenge which closed on September 14th. We raised \$163,000 and with the \$150,000 offered by the Holt's we deposited \$313,000 into the preservation project fund!! With this recent deposit, pledges made and the line of credit available with Bath Savings, the preservation fund is in good financial shape. Thank you all for your generosity and support of the project. The Finance Committee is still requesting that those on the 3-year payment plan to make their final payments as soon as practically possible, hopefully no later than the first quarter of 2020. I also want to once again thank Lanny Whitehouse for his tireless efforts in fund raising for the project. Arguably one of the toughest jobs, fund raising, he embraced that role and was instrumental in getting us over the top.

As promised, I will keep you updated as to the progress of the construction as we cross major milestones. I hope to see many of you on Columbus Day weekend. Please visit the OP web site to see pictures of the project and stay connected to Ocean Point this winter.

Best Regards,

Mike Anderson  
President Ocean Point Colony Trust